

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2203 - SB 2643

February 19, 2022

SUMMARY OF BILL AS AMENDED (013932): Prohibits a foreign national, foreign corporation, foreign charitable or nonprofit organization, foreign governmental entity or body, or foreign interest group from interfering with a federal, state, or local election, governmental entity, agency, or governing body by providing financial support for certain initiatives and referendums or through social media advertisements intended to disseminate disinformation.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumption:

- Prohibiting foreign nationals and groups from spending money to support ballot initiatives and on certain social media advertisements will not impact the operations of state or local government.
- No punishment for violations of the proposed language is specified.
- Any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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